

**MINUTES OF THE REGULAR MEETING OF THE
BOARD OF TRUSTEES
FINN ACADEMY: AN ELMIRA CHARTER SCHOOL
610 Lake Street Elmira, New York 14901**

**October 7, 2019
6:00 PM**

I. CALL TO ORDER

II. PLEDGE OF ALLEGIANCE

III. ROLL CALL

	Present	Absent
Kathryn Coletta	___x___	_____
Jill Koski	___x___	_____
Maya Patel	___x___	_____
Cynthia Raj	_____	___x___
Katie Stowell	_____	_____
Renée Sutton	___x___	_____
Lynn Winner	_____	___x___
Nichole Bocage (parent representative)	_____	___x___
Martina Baker (ex-officio)	___x___	_____
Aimee Ciarlo (ex-officio)	___x___	_____
Jeremy Wheeler (ex-officio)	_____	___x___

IV. WELCOME & MISSION MOMENT

At Finn Academy we promote an inclusive, rigorous and nurturing environment to best prepare our children for their future and to cultivate a community of scholars, leaders and friends.

Finn has added “Scholar Shout Outs” to morning announcements as positive reinforcement for their efforts in kindness and other school norms.

In response to parent-feedback from the recent Town Hall meeting, an e-mail was sent out to all parents/families announcing tonight’s board meeting.

V. APPROVAL OF AGENDA

Resolution to approve/amend/add/table/delete agenda items to include a resolution to accept the audited financial statements and the resolution under governance to alternate board meeting times between Mondays and Wednesdays.

So Moved: Katie Seconded: Maya In Favor: All
Opposed: None

VI. PUBLIC COMMENT

None

VII. PARENT REPRESENTATIVES REPORT

None

VIII. COMMITTEE REPORTS

A. FINANCE

Thomas Burns via conference call reviewed the auditor’s report for the board. He stated up front that his organization has given Finn Academy a clean opinion, which is the best one can earn. He also complimented the managers of Finn’s financial statements for the quality of those statements and interactions with management

Other highlights: the school has adopted a new non-profit accounting standard, there is no management letter because there were no significant deficiencies, have noticed significant improvement in compilation of student files.

Lisa Kirisits then presented the June financial statements in comparison to the AY18-19 budget. Current enrollment is below budget, but Lisa prepared a conservative budget and is not concerned. As soon as the school realized enrollment was lower than expected, she and Martina began conferring. They will meet this week to do some recasting before pulling in the Finance Team again. She also reviewed the July statements.

New Business: Presentation of annual audit by Lumsden & McCormick, LLP.

Resolution: To approve payment to Grassroots Workshops in the amount of \$1,485.00 for professional development for staff.

Resolution: To approve the June and July Financial Statements as prepared by Kirisits and Associates.

Resolution: To accept the audited financial statements as presented by Thomas Burns from Lumsden & McCormick, LLP.

So Moved: Jill

Seconded: Katie

In Favor: All

Opposed: None

B. GOVERNANCE

Board discussed and approved the AY 19-20 goals for each school leader.

Renee requested moving alternate board meetings to Wednesdays so that the board could also work with representatives from Future Leaders Incubator during their scheduled visits to the school.

Resolution: To amend the FOIL policy to name the COO the Foil Officer, replacing the Dean of Scholars.

Resolution: To approve the minutes from the September meeting of the Board of Trustees.

Resolution: In the months of Dec, Feb, April and June to move board meetings to the 2nd Wednesday of the month, still at 6 PM.

So Moved: Maya

Seconded: Jill

In Favor: All

Opposed: None

C. ACADEMICS

Academics committee will on October 15.

IX. REPORT OF THE LEADERSHIP TEAM

Aimee reviewed the data dashboard and updated the board on the school's recent pre-visit phone call with SUNY. MB reviewed negotiations with FLI for leadership and board development.

X. EXECUTIVE SESSION

Resolution: To move into Executive Session for purpose 1.f (below):

So Moved: Maya Seconded: Jill In Favor: all
Opposed: none

(1.f. Upon a majority vote of its total membership, taken in an open meeting pursuant to a motion identifying the general area or areas of the subject or subjects to be considered, a public body may conduct an executive session for the below enumerated purposes only, provided, however, that no action by formal vote shall be taken to appropriate public moneys: f. the medical, financial, credit or employment history of a particular person or corporation, or matters leading to the appointment, employment, promotion, demotion, discipline, suspension, dismissal or removal of a particular person or corporation;)

Resolution: To return from Executive Session

So Moved: Jill Seconded: Katie In Favor: All
Opposed: None

Resolution : to accept the personnel package as presented in Executive Session.

So Moved: Katie Seconded: Maya In Favor: All
Opposed: None

XI. ADJOURNMENT

Resolution to adjourn meeting at:

So Moved: Maya Seconded: Jill In Favor: all
Opposed: None.